

(S.B. 2694)

(No. 437)

(Approved December 22, 2000)

AN ACT

To amend subsection (b) of Section 2.01 of Chapter II of Act No. 351 of September 2, 2000, known as “The America World Trade District Act”, in order to adjust the final number of members of the Board to the term that each one shall serve; and for other purposes.

STATEMENT OF MOTIVES

Act No. 351 of September 2, 2000, known as the “The America World Trade District Act”, has a discrepancy as to the term of office of the members that shall constitute the Board of Directors, and the total number of members. It is necessary to clarify the correct number of members of the Board so that there is a relation between such number and the term each member shall serve.

BE IT ENACTED BY THE LEGISLATURE OF PUERTO RICO:

Section 1. – Subsection (b) of Section 2.01 of Chapter II of Act No. 351 of September 2, 2000, is hereby amended to read as follows:

“Section 2.01. –Board of Directors

(a)

(b) Term of appointed board members – The four (4) members appointed by the Governor of Puerto Rico shall serve staggered three (3) year terms, except for the first four (4) Board members appointed after the effective date of this Act. One (1) of these members shall serve a one (1) year term; one (1) of these members shall serve a two (2) year term, two (2)

of these members shall serve a three (3) year term. Thereafter, the term of office of all members appointed by the Governor shall be for three (3) years. The Secretary of the Department of Economic Development and Commerce, the Executive Director of the Puerto Rico Tourism Company and the Mayor of San Juan shall continue to hold office on the Board during their term in the office that empowers them to be members thereof. Any vacancy created by the resignation, death, disqualification, or removal of an appointed member shall be filled by the appointment of a successor member by the Governor of Puerto Rico, who shall serve for the rest of the expired term.

(c)...

(d)...

(e)...

(f)...

(g)...

Section2. – This Act shall take effect immediately after its approval.

CERTIFICATION

I hereby certify to the Secretary of State that the following Act No. 437 (S.B. 2694) of the 7th Session of the 13th Legislature of Puerto Rico:

AN ACT to amend subsection (b) of Section 2.01 of Chapter II of Act No. 351 of September 2, 2000, known as “The America World Trade District Act”, in order to adjust the final number of members of the Board to the term that each one shall serve; and for other purposes,

has been translated from Spanish to English and that the English version is correct.

In San Juan, Puerto Rico, today 1st of February of 2005.

Luis Fusté-Lacourt
Director