(No. 110-2011)

(Approved July 1, 2011)

AN ACT

To amend subsection (i) of Section 11 of Chapter II of Act No. 213 of September 12, 1996, known as the "Puerto Rico Telecommunications Act of 1996," as amended, in order to transfer the sum of five million dollars (\$5,000,000) from the Special Telecommunications Regulatory Board Fund to the 2011-2012 Budget Support Fund and to transfer the sum of one million nine hundred ninety-seven thousand two hundred fifty dollars (\$1,997,250) from the available balance of the Puerto Rico Culture and Arts and Sports and Recreation Collection Fund to the Telecommunications Regulatory Board, as well as any other surplus from said Fund.

STATEMENT OF MOTIVES

The Puerto Rico Telecommunications Act of 1996, Act No. 213 of September 12, 1996, as amended, provides for the creation of a Special Telecommunications Regulatory Board Fund. Currently, this special fund has resources in excess of those needed to meet the purposes for which it was created.

Thus, it is necessary to channel these resources into other sectors with more pressing needs within our government. Therefore, by virtue of this legislation, the sum of five million dollars (\$5,000,000) is hereby transferred to the 2011-2012 Budget Support Fund to be distributed among various government agencies and instrumentalities.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF PUERTO RICO:

Section 1.- Subsection (i) of Section 11 of Chapter II of Act No. 213 of September 12, 1996, as amended, is hereby amended to read as follows:

"Section 11.- Budget and Regulation Fees.-

(a) ...

The Secretary of the Treasury shall cover into a special account (i) denominated as the "Special Telecommunications Regulatory Board Fund" the moneys collected by virtue of this Act, which may be used solely and exclusively to defray the operating expenses running costs of the Board, except that, for Fiscal Year 2000-2001, the sum of ten million dollars (\$10,000,000) shall be transferred to the Budget Fund and the sum of five million dollars (\$5,000,000) shall be transferred to the Puerto Rico Special Communities Socioeconomic Development Fund from the resources of this Special Telecommunications Regulatory Board Fund to establish telephone service in such communities. For Fiscal Year 2009-2010, the sum of seventeen million dollars (\$17,000,000) shall be transferred from the same Special Fund to the Puerto Rico Culture and Arts and Sports and Recreation Collection Fund, for the promotion of culture, the arts, and sports and recreation in Puerto Rico in all their forms. During Fiscal Year 2010-2011, the sum of seven million dollars (\$7,000,000) shall be transferred from this Special Fund to the Puerto Rico Culture and Arts and Sports and Recreation Collection Fund. Furthermore, during Fiscal Year 2011-2012, the sum of five million dollars (\$5,000,000) shall be transferred from this Special Fund to the 2011-2012 Budget Support Fund.

(j) ..."

Section 2.- The Director of the Office of Management and Budget is hereby directed to transfer the sum of one million nine hundred ninety-seven thousand two hundred fifty dollars (\$1,997,250) from the available balance of the Puerto Rico Culture and Arts and Sports and Recreation Collection Fund to the Special Telecommunications Regulatory Board Fund, as well as any other surplus from said Fund.

Section 3.- This Act shall take effect immediately after its approval.

CERTIFICATION

I hereby certify to the Secretary of State that the following **Act No. 110-2011 (H. B. 3499)** of the **5**th **Session of the 16**th **Legislature** of Puerto Rico:

AN ACT to amend subsection (i) of Section 11 of Chapter II of Act No. 213 of September 12, 1996, known as the "Puerto Rico Telecommunications Act of 1996," as amended, in order to transfer the sum of five million dollars (\$5,000,000) from the Special Telecommunications Regulatory Board Fund to the 2011-2012 Budget Support Fund and to transfer the sum of one million nine hundred ninety-seven thousand two hundred fifty dollars (\$1,997,250) from the available balance of the Puerto Rico Culture and Arts and Sports and Recreation Collection Fund to the Telecommunications Regulatory Board, as well as any other surplus from said Fund.

has been translated from Spanish to English and that the English version is correct.

In San Juan, Puerto Rico, on this 30th day of August, 2013.

Juan Luis Martínez Martínez Acting Director