If the net income subject to taxation is: The tax shall be:

Over $18,000 but not over $20,000 $3,758.40 plus 33.21 percent of the excess over $18,000

Over $20,000 but not over $22,000 $4,422.60 plus 35.64 percent of the excess over $20,000

Over $22,000 but not over $26,000 $5,135.40 plus 38.07 percent of the excess over $22,000

Over $26,000 but not over $32,000 $6,658.20 plus 41.31 percent of the excess over $26,000

Over $32,000 but not over $38,000 $9,136.80 plus 44.55 percent of the excess over $32,000

Over $38,000 but not over $44,000 $11,809.80 plus 49.41 percent of the excess over $38,000

Over $44,000 but not over $50,000 $14,774.40 plus 51.08 percent of the excess over $44,000

Over $50,000 but not over $60,000 $17,836.20 plus 52.65 percent of the excess over $50,000

Over $60,000 but not over $70,000 $23,101.20 plus 54.27 percent of the excess over $60,000

Over $70,000 but not over $80,000 $28,523.20 plus 56.70 percent of the excess over $70,000

Over $80,000 but not over $90,000 $34,198.20 plus 59.13 percent of the excess over $80,000

Over $90,000 but not over $100,000 $40,111.20 plus 59.94 percent of the excess over $90,000

Over $100,000 but not over $150,000 $46,105.20 plus 60.75 percent of the excess over $100,000


Aug. 12 VEHICLES—LICENSE; FEES Act No. 9

If the net income subject to taxation is: The tax shall be:

Over $150,000 but not over $200,000 $76,480.20 plus 62.37 percent of the excess over $150,000

Over $200,000 $107,665.20 plus 63.99 percent of the excess over $200,000

Section 2.—Effectiveness—This act shall take effect immediately after its approval.

Approved August 12, 1982.

Vehicles and Traffic—Automobile Licenses; Fee Increases (H.B. 600)

[No. 9] [Approved August 12, 1982]

AN ACT

To amend Section 15-101, and Subsections 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20 and 21 of Section 15-102 of Act No. 141, approved July 20, 1960, as amended, the Vehicle and Traffic Law of Puerto Rico, in order to increase the fees to be paid for licenses for private and public service automobiles, and for other purposes.

Be it enacted by the Legislature of Puerto Rico:

Section 1.—Section 15-101 of Act No. 141, approved July 20, 1960, as amended, is hereby amended to read as follows:

"Section 15-101.—Procedure for the Payment of Fees—

Every owner of a motor vehicle subject to the payment of annual license fees shall pay at the Internal Revenue Office of any municipality the fees corresponding to the vehicle for each fiscal year, as indicated in the notice that the Secretary shall send him for such purpose. The fees for this account shall be paid, in advance, for the whole fiscal year or for the remaining part thereof,

19 9 L.P.R.A. § 1851.
on the date said fees fall due, with fractions of the month being counted as complete months. This provision shall only apply to motor vehicles paying more than forty (40) dollars per year for license fees. The final amount to be paid after the deduction shall never be less than forty (40) dollars. On receipt of the corresponding fees, the Collector shall issue a Motor Vehicle License, consisting of the notice form issued by the Secretary, with the proper notes and the Collector's signature, showing that the fees have been paid. Together with the license, the Collector shall hand over the proper sticker and/or number plate, as the case may be.

In the case of examination fees, including learner’s permits, issuing of duplicate licenses, renewal of driving licenses, vehicle transfers, and any other collection of fees, payment vouchers of the Secretary of the Treasury of Puerto Rico shall be used.

The amount of the fees collected under Sections 15-101 and 15-102 of this act 20 shall be covered into the General Fund of the Treasury of the Commonwealth of Puerto Rico.

The Secretary of the Treasury may delegate on the Secretary of Transportation and Public Works the duty of collecting fees.”

Section 2.—Subsections 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20 and 21 of Section 15-102 of Act No. 141 approved July 20, 1960, as amended, 21 are hereby amended to read as follows:

“Section 15-102.—Fees to be Paid—
1. (a) The fees to be paid for private service automobiles registered prior to the effective date of this act:
   (i) If the license fee for fiscal year 1982–83 pursuant to the previous act should be $25.00 per year, or fraction thereof .................. $ 40.00
   (ii) If the license fee for fiscal year 1982–83 pursuant to the previous act should be less than $25.00, in successive years the fee shall be ........................................ 25.00
   (iii) Those registered after the effective date of this act, per year .......................................... 40.00

   (b) For public service automobiles registered prior to the effective date of this act:

20 9 L.P.R.A. §§ 1851, 1852.
21 9 L.P.R.A. § 1852.
11. For tractors or haulers weighing more than three (3) tons, but not more than four (4) tons, per year ........................................... 215.00
12. For tractors or haulers weighing
   (i) more than four (4) tons, but not more than
two (5) tons, per year ........................................... 315.00
   (ii) more than five (5), but not more than eight (8)
tons, per year ........................................... 415.00
   (iii) more than eight (8), but not more than ten (10)
tons, per year ........................................... 515.00
   (iv) more than ten (10) tons, per year .................. 715.00
13. For trailers or semitrailers designed to carry
    freight on their structure and be drawn by another
    motor vehicle:
    (i) up to a total capacity of cargo not to exceed
        two tons, without including trailer homes or
        offices, per year ........................................... 25.00
    (ii) in excess of two tons, without including
        trailer homes or offices, per year ................. 65.00
    (iii) used as trailer offices, per year .................. 165.00
    (iv) used as trailer homes ................................ 16.00
    (v) used by farmers, poultry and livestock pro-
        ducers in agricultural labor, with the previous
        certification of the Secretary of Agriculture ........ 1.00
14. For a motorcycle license, per year .................. 21.00
15. For a license for motorcycles equipped to trans-
    port merchandise of any kind, per year .............. 33.00
16. For a license for commercial vehicles engaged in
    private service, per year ................................... 51.00
17. For a license for commercial vehicles engaged in
    public service, per year .................................. 70.00
18. For a license for heavy motor vehicles engaged in
    private service and having a load capacity of more
    than one (1) ton, but not exceeding two (2) tons, per
    year .......................................................... 75.00
19. For a license for heavy motor vehicles engaged in
    public service and having a load capacity of more
    than two (2) tons, but not exceeding six (6) tons, per
    year .......................................................... 111.00
20. For a license for heavy motor vehicles engaged in
    public service and having a load capacity of more
    than one (1) ton, but not exceeding two (2) tons, per
    year .......................................................... 92.00
21. For a license for heavy motor vehicles engaged in
    public service and having a load capacity of more
    than two (2) tons, but not exceeding six (6) tons, per
    year .......................................................... 125.00.

Section 3.—
The total proceeds of the fifteen dollar ($15.00) increase in the
fees to be paid for public and private automobile licenses shall be
covered into a Special Deposit in behalf and for the benefit of the
Highways Authority of Puerto Rico, to be used by the Authority for
its corporate purposes. Said Authority is hereby authorized to
pledge or pignorate the proceeds of the collection thus received, to
the payment of the principal and interest on bonds and other obli-
gations of the Authority, or for any other legal purpose of the Au-
thority; and said pledge or pignoration shall be subject to the pro-
visions of Section 8 of Article VI of the Constitution of Puerto
Rico.22 Provided, however, That the proceeds of said collection shall
only be used for the payment of interest and the amortization of the
public debt, as provided in said Section 8, until the other resources
available, referred to in said section, are insufficient for such pur-
poses, otherwise, the proceeds of said collection in the amount that
is necessary shall be used solely for the payment of the principal
and interest on bonds and other obligations of the Authority, and
to meet whatever other stipulations are agreed upon between the
Authority and the holders of said bonds or other obligations.

The Commonwealth of Puerto Rico hereby agrees and pledges it-
sel to any person, firm or corporation, or to any agency of the
United States of America or of any State, or the Commonwealth of
Puerto Rico, who subscribes, or acquires bonds of the Highways Au-
thority of Puerto Rico, for the payment of which the proceeds from
the increase in the fees paid for public and private service auto-
mobile licenses and others, is pignorated as authorized by this arti-
cle, not to reduce these license fees.

22 Prec. Title 1 L.P.R.A.
Act No. 9 4th SPECIAL SESSION—9th ASSEMBLY Aug. 12

Section 4.—This act shall take effect immediately after its approval, but its provisions shall apply to the fiscal years commencing after June 30, 1982.

Approved August 12, 1982.

Government Bonds—Interest; Increase
(H.B. 483)

[No. 10]
[Approved August 13, 1982]

AN ACT

To amend Section 1 of Act No. 14 of April 17, 1972, as amended, to fix the maximum rate of interest of fifteen percent (15%) to bonds, promissory notes, and other debentures of the Commonwealth of Puerto Rico, its municipalities, political subdivisions thereof, and the public corporations and instrumentalities of the Commonwealth of Puerto Rico and its municipalities.

Be it enacted by the Legislature of Puerto Rico:

Section 1.—Section 1 of Act No. 14 of April 17, 1972, as amended, is hereby amended to read as follows:

"Section 1.—

Bonds, promissory notes and other debentures to be issued by the Commonwealth of Puerto Rico, the municipalities of Puerto Rico, the political subdivisions thereof and instrumentalities of the Commonwealth of Puerto Rico, shall bear interest at a rate or rates that shall not exceed fifteen percent (15%) per annum, and the same may not be sold at a price or prices of less than ninety-five percent of its par value. Provided, that the interest rate or rates referred to herein shall not exceed twelve percent (12%) in the case of bonds, promissory notes and other debentures issued after June 30, 1983."

Section 2.—This act shall take effect immediately after its approval. The provisions contained in Section 1 shall apply to the obligations issued after the date of approval of this act and shall not

28 19 L.P.R.A. § 56.

Aug. 25 BOND ISSUE OF COMMONWEALTH Act No. 11

affect the obligations already contracted by the Government of Puerto Rico, its instrumentalities and municipalities.

Approved August 13, 1982.

Bond Issue of Commonwealth for $125,000,000
(S.B. 655)

[No. 11]
[Approved August 25, 1982]

AN ACT

To authorize the issue of bonds of the Commonwealth of Puerto Rico in a principal amount not to exceed one hundred and twenty-five million (125,000,000) dollars, and the issue of notes in advance of bonds to cover the cost of needed public improvements and the cost of the sale of such bonds; to provide for the payment of the principal and interest on said bonds and notes; to authorize the Secretary of the Treasury to make provisional advances of funds from the General Fund of the Commonwealth Treasury, to be applied to the payment of the costs of said improvements and said sale of bonds; to grant to the Secretary of Transportation and Public Works and to other agencies and instrumentalities of the Commonwealth, the power to acquire the necessary real and personal property and to exercise the power of eminent domain; and to exempt said bonds, notes and interest thereon from the payment of taxes.

Be it enacted by the Legislature of Puerto Rico:

Section 1.—
The Secretary of the Treasury is hereby authorized to issue and sell, all at once, or from time to time, bonds of the Commonwealth in a principal amount not to exceed one hundred and twenty-five million (125,000,000) dollars, for the purpose of covering the cost of the needed public improvements listed below, including the acquisition of the necessary land or rights thereon, and equipment therefor, the drafting of plans and specifications, the cost of the sale of the bonds and notes issued in advance thereof, and any other ex-